



CEN·CAL
Business Finance Group

February 2025 Newsletter

SBA 504 25-year rate 6.283% fixed.

SBA 504 20-year rates 6.350% fixed.

SBA 504 25-year REFI rate 6.312%, fixed.

SBA 504 10-year rates 6.642%, fixed.

City Revolving Loan fund rate 11.00%, fixed.

Rates Drop

Rate information: 20 & 25 year rates decreased by 22 basis points (0.22). 10 year rates remain consistent and did not see a drop this month. Rates are not expected to drop much further due to the continued inflation concerns by the Federal Reserve. Debt refinance continues to be popular with the 504 programs. **We can refinance both 7a and 504 debts.**

The SBA's turnaround time for approvals has improved to 4 business days, and servicing action times are at 5 business days.

We had 3 SBA approvals in February 1, 2025 with Tri Counties Bank, and 2 with Community West Bank. Year to date Community West Bank leads with 2 approvals followed by Tri Counties Bank, Valley Strong Credit Union, FFB Bank and Citizens Business Bank each have one approval. THANK YOU to all our participating banks for your referrals.

The SBA 504 Real Estate Program continues to be a great way to finance the acquisition and/or construction of commercial real estate for commercial owner-users. 504 loans can be used to finance up to **90%** of the cost of your real estate project. 504 Loan can also be used to finance up to 85% of the cost of special use properties, such as cold storage facilities, urgent care, and surgery centers.

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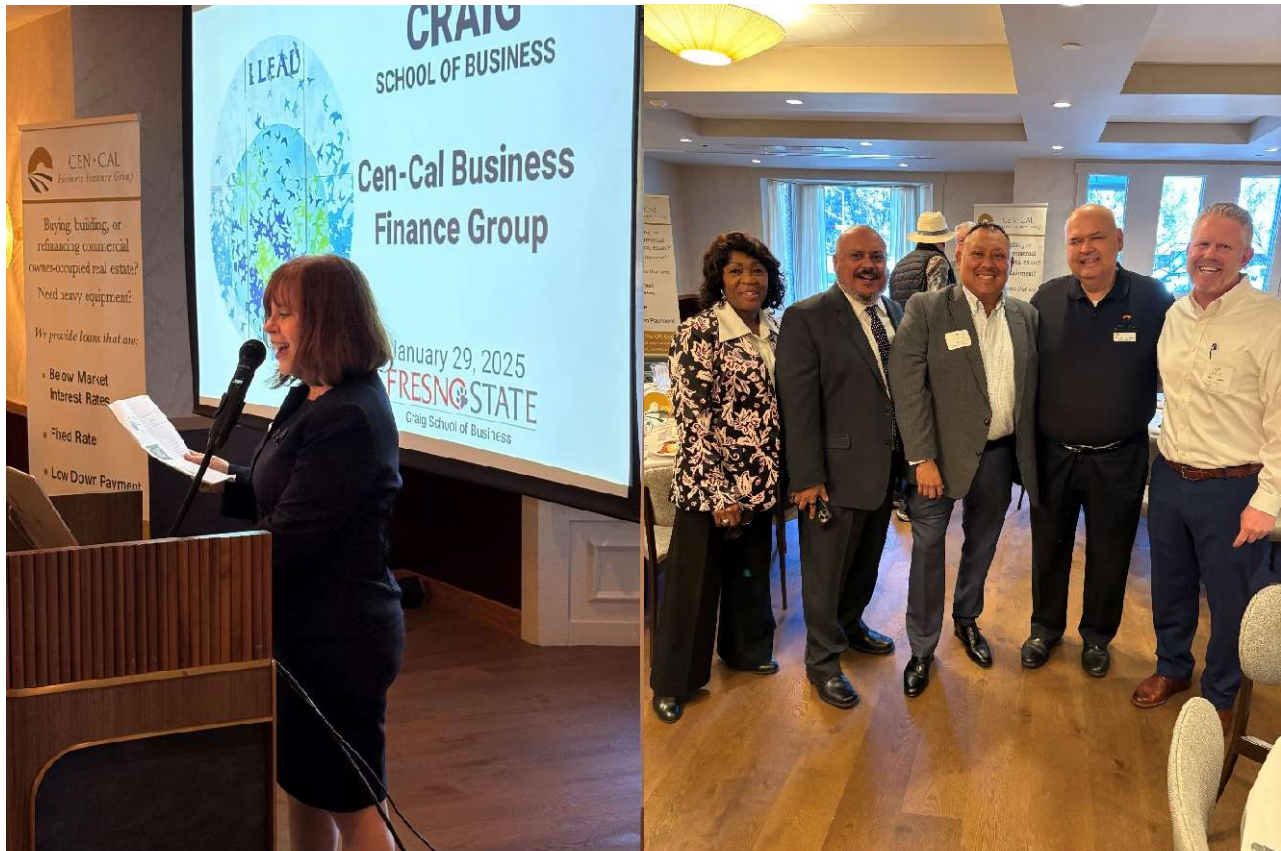
For Additional Information Contact:

Lisa Carbajal
Bakersfield
(661) 205-4513

Joey Gallegos
Fresno
(559) 227-1158

Lesley Lang-Lopez
Santa Maria
(805) 739-1665

Annual Cen Cal Business Finance Group Breakfast



We want to thank everyone for your continued support, and for joining us for our Annual Award Breakfast. We would also like to thank the Dean of the Craig School of Business, Julie Olson-Buchanan, for coming out to present as well.

Cen Cal Business Finance Group Celebrates Bakersfield Anniversary



This February marks the first anniversary of our Bakersfield office and staff. It has been a great year; our new staff is doing a great job and we are looking forward to many more.