



CEN·CAL
Business Finance Group

January 2025 Newsletter

SBA 504 25-year rate 6.512% fixed.

SBA 504 20-year rates 6.581% fixed.

SBA 504 25-year REFI rate 6.541%, fixed.

SBA 504 10-year rates 6.642%, fixed.

City Revolving Loan fund rate 11.00%, fixed.

Rates Increase.

Rate information: 20 & 25 year rates increased by 41 basis points (0.19). Rates are not expected to drop due to the continued inflation concerns by the Federal Reserve. Debt refinance continues to be popular with the 504 programs. **We can refinance both 7a and 504 debts the SAME Bank Debt**

The SBA's turnaround time for approvals has improved to 3 business days, and servicing action times are at 4 business days.

We had 2 SBA approvals in December. Community West Bank leads with 2 approvals followed by Tri Counties Bank, Valley Strong Credit Union, FFB Bank and Citizens Business Bank each have one approval. THANK YOU to all our participating banks for your referrals.

The SBA 504 Real Estate Program continues to be a great way to finance the acquisition and/or construction of commercial real estate for commercial owner-users. 504 loans can be used to finance up to **90%** of the cost of your real estate project. 504 Loan can also be used to finance up to 85% of the cost of special use properties, such as cold storage facilities, urgent care, and surgery centers.

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Cen Cal Business Finance Group

Congratulates Lisa Carbajal

**On her appointment to the Board of Directors of the
Greater Bakersfield Area Chamber of Commerce.**



Lisa joined our team one year ago as our Senior Loan Officer & Business Development Officer for Bakersfield and the South Valley. She is a Bakersfield native with over 30 years of banking experience. She is very active in local charitable organizations. We congratulate Lisa on her new Appointment.