



CEN·CAL
Business Finance Group

March 2023 Newsletter

SBA 504 20-year rates 6.332%, fixed.

SBA 504 25-year rate 6.329%, fixed.

SBA 504 25-year REFI rate 6.347%, fixed.

SBA 504 10-year rates 6.768%, fixed.

City Revolving Loan fund rate 10.75%, fixed.

Rates back up March.

Rate information: Rates increased 32 basis points (0.319%). We do expect more rate adjustments in the next 6 months. Inflation is still up but wages remained unchanged last month.

The SBA's turnaround time for approvals is 3.5 business days, and servicing action times are also 4.3 business days.

Year to date we have 8 SBA approvals. Citizens Business Bank had their first loan approval with us for this fiscal year. Premier Valley Bank continues to lead with 2 SBA approvals followed by 6 banks with 1 one approval each for WestAmerica Bank, Access+Capital, Tri Counties Bank, United Security Bank, Fresno First Bank and Citizens Business Bank. THANK YOU to all our participating banks for your referrals.

City of Fresno RLF MICRO LOANS. Both Our Legacy RLF fund and the Business Recovery RLF fund are completely advanced (No Availability). The total Legacy RLF fund is over \$750,000. Our Business Recovery RLF fund is \$830,000. We are meeting or exceeding all our goals for our 2 RLF funds. Cen Cal has been an "A Rated" EDA Micro Lender for the past 5 years.

The SBA 504 Real Estate Program continues to be a great way to finance the acquisition and/or construction of commercial real estate for owner-users. 504 loans can be used to finance up to **90%** of the cost of your real estate project. 504 Loan can also be used to finance up to 85% of the cost of special use properties, such as cold storage facilities, urgent care, and surgery centers.

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For Additional Information Contact: Cal Cain at (559) 905-5636 or (559) 227-1158

Cen Cal Announces Fresno State Intern, Moses Guzman



Cen Cal Business Finance welcomes our newest Intern, Moses Guzman.

Cen Cal would like to welcome our new intern from Fresno State University to the team. Moses is studying business with his option in finance. He is in his final semester at Fresno State and is expected to graduate May 2023, with a Bachelor of Science, Business Administration-Finance. After graduation Moses is planning on going into the banking industry and find a job as a credit analyst. While being a full-time student and having two part time jobs Moses also enjoyed extracurricular activities such as soccer and volleyball. Raised in Clovis, California, Moses attended Clovis High School and graduated in 2017 with a cumulative 3.4 GPA. Moses is the son of Rigo and Dulce Guzman.