



CEN·CAL
Business Finance Group

April 2022 Newsletter

SBA 504 20-year rates 4.615%, fixed.

SBA 504 25-year rate 4.676%, fixed.

SBA 504 25-year REFI rate 4.690%, fixed.

SBA 504 10-year rates 3.807%, fixed.

City Revolving Loan fund rate 6.50%, fixed.

City Business Recovery Loan Fund Rate: Prime + 0%.

Rate information: Rates jumped up by 0.854 Points. Since November 2021, rates are up almost 2 points and are expected to continue move up throughout 2022. The Banks appear to be holding rates steady for now, but increases should be expected soon. The Feds are expected to raise rates 3 more times this year, due to growing concerns over inflation and now the Russia-Ukraine War. The SBA turn times for approvals continue to improve, but servicing action times are still 3 to 4 weeks.

Through March, we have 17 SBA approvals. In March Tri Counties, Fresno First Bank and WestAmerica each had 1 more approval. Year to date, Tri Counties leads with 5 Loan approvals, followed by Fresno First Bank with 3, Central Valley Community Bank, WestAmerica Bank and Community West Bank with 2 approvals each. Mechanics Bank, Valley Republic Bank, and Premier Valley Bank each have one loan approval. THANK YOU to all our participating banks for your referrals.

BUSINESS RECOVERY RLF MICRO LOANS are still available for working capital loans for businesses recovering from the effects of Covid-19 **in the City of Fresno**. Thank you.

Please visit our website at <https://cencalfinance.com/>

On FACEBOOK at <https://www.facebook.com/cencalfinance/?ref=bookmarks>

Or on LinkedIn at <https://www.linkedin.com/company/cen-cal-business-finance-group>

The SBA 504 Real Estate Program continues to be a great way to finance the acquisition and/or construction of commercial real estate for owner-users. 504 loans can be used to finance up to **90%** of the cost of your real estate project. 504 Loan can also be used to finance up to 85% of the cost of special use properties, such as cold storage facilities and surgery centers.

For Additional Information Contact: Cal Cain (559) 905-5636 or (559) 227-1158

**CEN CAL
Milestones**



**Terri Saldivar celebrated her 10th anniversary with the company.
Terri is our Administrative Assistant and Loan Servicing staff member.**



**Joy Marshall celebrated her 7th anniversary with the company
Joy is our loan closer.**