



CEN·CAL
Business Finance Group

February 2022 Newsletter

SBA 504 20-year rates 3.449%, fixed.

SBA 504 25-year rate 3.594%, fixed.

SBA 504 25-year REFI rate 3.608%, fixed.

SBA 504 10-year rates 3.070%, fixed.

City Revolving Loan fund rate 6.25%, fixed.

City Business Recovery Loan Fund Rate: Prime + 0%.

Rate information: Rates Jumped as expected by 0.382 Bps, still below 4.00%. We do expect rates to continue move up throughout 2022. The Feds are expected to raise rates 3 times this year, due to growing concerns over inflation. The SBA turn times for approvals continue to improve, but servicing action times are still 3 to 4 weeks.

Through January we are at 10 SBA approvals. Fresno First Bank, Central Valley Community Bank, and Community West Bank lead with 2 approvals. Mechanics Bank, WestAmerica Bank, Tri Counties Bank, and Premier Valley Bank each have one loan approval. THANK YOU to all our participating banks for your referrals. SBA processing times are slowing again due to staffing issues related to the current surge in Covid numbers. Current processing time are 15 business days for Loan approvals and 20 for Loan modifications.

BUSINESS RECOVERY RLF MICRO LOANS are still available for working capital loans for businesses recovering from the effects of Covid-19 **in the City of Fresno**. Thank you.

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On FACEBOOK at <https://www.facebook.com/cencalfinance/?ref=bookmarks>

Or on LinkedIn at <https://www.linkedin.com/company/cen-cal-business-finance-group>

The SBA 504 Real Estate Program continues to be a great way to finance the acquisition and/or construction of commercial real estate for owner-users. 504 loans can be used to finance up to **90%** of the cost of your real estate project. 504 Loan can also be used to finance up to 85% of the cost of special use properties, such as cold storage facilities and surgery centers.

For Additional Information Contact: Cal Cain (559) 905-5636 or (559) 227-1158

2021 Business of the Year
Valley Foot & Ankle Specialty Providers



2021 Lender of the Year
Fresno First Bank



2021 Broker of the Year
Daniel Simon

