



CEN·CAL  
Business Finance Group

## **November 2021 Newsletter**

**SBA 504 20-year rates 2.775%, fixed.**

**SBA 504 25-year rate 2.922%, fixed.**

**SBA 504 25-year REFI rate 2.936%, fixed.**

**SBA 504 10-year rates 2.793%, fixed.**

**City Revolving Loan fund rate 6.25%, fixed.  
City Business Recovery Loan Fund Rate: Prime + 0%.**

Rate information: Rates increased slightly from October to November 2021, 2.265% up to 2.775%.

We had 4 SBA 504 loans approved from 4 different Lenders. Fresno First Bank, Community West Bank, Mechanics Bank and WestAmerica each had one loan approval. THANK YOU to all our participating banks for your referrals. On another note, SBA turn times are improving (currently at 9 business days).

**The SBA released the New Permanent Refinance 504 program last week and are starting to accept applications. We can refinance both existing SBA 504 & 7a, in most cases. We will be sending out more information to all lenders shortly.**

**BUSINESS RECOVERY RLF MICRO LOANS** are working capital loans for businesses recovering from the effects of Covid-19 **in the City of Fresno**. Please be safe. Thank you.

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The SBA 504 Real Estate Program continues to be a great way to finance the acquisition and/or construction of commercial real estate for owner-users. 504 loans can be used to finance up to **90%** of the cost of your real estate project. 504 Loan can also be used to finance up to 85% of the cost of special use properties, such as cold storage facilities and surgery centers.

***For Additional Information Contact: Cal Cain (559) 905-5636 or (559) 227-1158***