



CEN·CAL  
Business Finance Group

## Happy SBA New Year

### October 2021 Newsletter

SBA 504 20-year rates 2.765%, fixed.

SBA 504 25-year rate 2.912%, fixed.

SBA 504 25-year REFI rate 2.926%, fixed.

SBA 504 10-year rates 2.372%, fixed.

City Revolving Loan fund rate 6.25%, fixed.

City Business Recovery Loan Fund Rate: Prime + 0%.

Rate information: Rates slightly decreased from September to October 2021 (25-year rate 2.973% in September vs. 2.912% in October 2021).

Our fiscal year ended on September 30th and **Our top lender for the Year is Fresno First Bank with 7 Loan Approvals.** We had 39 SBA loans approved from 16 different Lenders. This has been a good year for Cen Cal. Tri Counties Bank was second with 5 approvals. BBVA and CB&T had 4 approvals; Citizens Business Bank had 3 approvals. Central Valley Community Bank, 1<sup>st</sup> Capital Bank, WestAmerica, and JP Morgan Chase each had 2 approvals. Seacoast Bank, American Riviera Bank, Bank of the Sierra, Suncrest, Premier Valley Bank and **Access Plus Capital (first 504 ever approval)** each had one loan approval. THANK YOU to all our participating banks for your referrals. On another note, SBA turn times are improving (currently at 10 business days).

**The SBA released the New Permanent Refinance 504 program last week and are starting to accept applications. We can refinance both existing SBA 504 & 7a, in most cases. We will be sending out more information to all of our lenders shortly.**

**BUSINESS RECOVERY RLF MICRO LOANS** are working capital loans for businesses recovering from the effects of Covid-19 in the City of Fresno. Please be safe. Thank you.

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On FACEBOOK at <https://www.facebook.com/cencalfinance/?ref=bookmarks>  
Or on LinkedIn at <https://www.linkedin.com/company/cen-cal-business-finance-group>

The SBA 504 Real Estate Program continues to be a great way to finance the acquisition and/or construction of commercial real estate for owner-users. 504 loans can be used to finance up to **90%** of the cost of your real estate project. 504 Loan can also be used for up to 85% for special use properties, such as cold storage facilities and surgery centers.

***For Additional Information Contact: Cal Cain (559) 905-5636 or (559) 227-1158***