

**MERRY CHRISTMAS TO ALL**

**Rates Remain Stable at 2.583%**

**December 2020 Newsletter**

**SBA 504 20-year rates 2.583%, fixed.**

**SBA 504 25-year rate 2.622%, fixed.**

**SBA 504 25-year REFI rate 2.663%, fixed.**

**SBA 504 10-year rates 2.417%, fixed.**

**City Revolving Loan fund rate 6.25%, fixed.**

**City CARES RLF Loan Fund Rate: Prime +0%.**

Rate information: December rates decreased by 6 basis points. 20- and 25-year rates are below 2.60%. We are not sure what to expect from rates in the short-term due to the Corona Virus and a new Administration.

We have 9 SBA loans approved from 8 different Lenders so far, this fiscal year. Tri Counties Bank has the early lead with 2 approvals. Central Valley Community Bank, Fresno First Bank, BBVA Compass Bank, Bank of the Sierra, CB&T/Zions, Citizens Business Bank, Seacoast Bank all with loan approval each. THANK YOU to all our participating banks for your referrals.

**CARES ACT RLF MICRO LOANS. Cen Cal has CARES ACT RLF Micro-Loan program for businesses in the City of Fresno. These are working capital loans for business recovering from Covid-19 effects on the economy. Thank you. Please be safe.**

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On LinkedIn at Cen Cal Business Finance Group

The SBA 504 Real Estate Program continues to be a great way to finance the acquisition and/or construction of commercial real estate for owner-users.  504 loans can be used to finance up to **90%** of the cost of your real estate project. **504 Loan can also be used for up to 85% for special use properties, such as cold storage facilities and surgery centers.**

***For Additional Information, Please Contact: Cal Cain (559) 227-1158***