



## **Rates drop slightly to 2.523%**

### **November 2020 Newsletter**

SBA 504 **20**-year rates 2.523%, fixed.  
SBA 504 **25**-year rate 2.552%, fixed.  
SBA 504 **25**-year **REFI** rate 2.593%, fixed.  
SBA 504 10-year rates 2.417%, fixed.  
City Revolving Loan fund rate 6.25%, fixed.  
City CARES RLF Loan Fund rate 5.25%.

Rate information: November rates decreased by 3 basis points. 20- and 25-year rates are below 2.60%. We are not sure what to expect from rates in the short-term due to the Corona Virus. Please keep in mind that Banks can refinance their own debt with the 504 Refinance program.

We have 12 loans at the SBA from 8 different Lenders. We finished our year with 29 approvals. Bank of the Sierra edged Central Valley Community Bank by one loan. Bank of the Sierra had 8 approvals, Central Valley Community Bank had 7 approvals, Fresno First Bank has 3 approvals, BBVA Compass Bank & Tri Counties Bank each had 2 approvals, followed 8 banks with one loan approval each. THANK YOU to all our participating banks for your referrals.

**CARES ACT RLF MICRO LOANS.** Cen Cal has recently teamed up with the City of Fresno to launch the new CARES RLF Micro-Loan program for businesses in the City of Fresno. These are working capital loans for business recovering from Covid-19 effects on the economy. Thank you. Please be safe.

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On FACEBOOK at <https://www.facebook.com/cencalfinance/?ref=bookmarks>  
On LinkedIn at Cen Cal Business Finance Group

The SBA 504 Real Estate Program continues to be a great way to finance the acquisition and/or construction of commercial real estate for owner-users. 504 loans can be used to finance up to **90%** of the cost of your real estate project. **504 Loan can also be used for up to 85% for special use properties, such as cold storage facilities and surgery centers.**

**For additional information : Contact: Cal Cain (559) 227-1158**

## *Cen Cal Business Finance Group Has Two New Employees We Would Like to Introduce:*

### **Jalen Taylor**

Jalen Taylor is our newest intern. He has been assigned to marketing the City of Fresno CARES Act Revolving Loan Program for Cen Cal Business Finance Group and the City of Fresno.

Jalen graduated from Arizona State University in 2020 with a degree in business. He is currently working on his master's degree from Georgetown University. Jalen went to high school in southern California.

He is an avid reader, loves basketball and music. Jalen is a member of the Family Community Church in Fresno, California.

His future goals are a career in finance or commercial real estate.



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### **Karen Munoz**

Karen Munoz is our new part time loan processing assistant. She works on our SBA 504 Loan Program assisting our underwriter.

Karen was an intern with Cen Cal Business Finance and now she is our employee. She is bi-lingual and a great help with our Spanish speaking customers.

She is a senior at Fresno State University graduating next month with a bachelor's degree in finance and a minor in economics. She is currently pursuing a master's degree.

She grew up in Visalia, California and graduated from El Diamante High School.

Karen likes to read, sew and play tennis.

