

Happy New Year!

January 2017 Newsletter

SBA 504 20- year rates 4.59%, fixed

SBA 504 20-year REFi rate 4.63% fixed

SBA 504 10-year rates 4.59%, fixed

City Revolving Loan fund rate 6.00%, fixed

What do we give thanks for?

First rates have stayed below 5.00% for over 2 years. January rates increased inched up 1 bpts. The 20-year rate is at 4.59% for fixed rate loans. The 10 year rate increased 4.59%. SBA 504 Rates have been below 5.0% for 30 months in a row. Rates were relatively flat; however, we should expect to see more rate increases in the near term.

We had one SBA approval last month with JP Morgan Chase Bank. Fresno First Bank still leads the way with 2 approvals this year. We have a number of deals headed to the SBA this month, so we should show some improvement in the coming months.

504 REFINANCE: We are still looking for our first 504 refinance loan. If you would like a copy of our Power Point presentation, please contact Frank Gallegos we will send it to you.

The SBA 504 Real Estate Advantage continues to be a great way to finance the acquisition and/or construction commercial real estate for owner-users. 504 loans can be used to finance up to 90% of the cost of your real estate project.

The Staff at Cen Cal Business Finance Group wishes everyone a Happy and Peaceful Holiday Season and we Wish You Good Health and continued Success in the New Year. If you are traveling this holiday season, please be safe.

For additional information about our loan programs please contact Cal Cain at (559) 227-1158.